

**VIN'S HOLDINGS LTD LAUNCHES NEW S\$20 MILLION MULTICURRENCY COMMERCIAL PAPER FACILITY PROGRAMME AND THE INAUGURAL ISSUE OF 91-DAYS COMMERCIAL PAPERS ON DIGITAL SECURITIES PLATFORM OPERATED BY SDAX EXCHANGE**

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1. The Board of Directors ("Board") of Vin's Holdings Ltd ("Company" and its subsidiaries, the "Group") wishes to announce that the Company has launched a new S\$20 million multicurrency, short-term, unsecured and unsubordinated commercial paper facility programme ("SDAX Multicurrency CP Programme") entirely in digital securities. Such digital securities are to be issued and/or listed by the Company on the digital platforms operated by SDAX Exchange Pte. Ltd. ("SDAX Exchange") and SDAX Capital Markets Pte. Ltd. ("SCMPL") ("Exchange Platform" and "Capital Markets Platform" respectively). Under the SDAX Multicurrency CP Programme, the Company may at its discretion determine whether commercial papers are to be offered for subscription to accredited investors and institutional investors on the Exchange Platform, or to retail investors only on the Capital Markets Platform.

SDAX Exchange is a recognised market operator, and SCMPL is the holder of a Capital Markets Services licence. More information on SDAX Exchange and SCMPL is accessible at <https://www.sdax.co/about-sdax/>.

2. In connection with the above, the Board is also pleased to announce that the Company has today launched its inaugural issue under the SDAX Multicurrency CP Programme on the Exchange Platform denominated in SGD that is offered for subscription only to accredited investors and institutional investors at an interest rate of 4.1% per annum with a tenor of 91 days ("Vin's 3-month SGD Commercial Paper Series 001").
3. The Company expects to raise between S\$3 million to S\$5 million from accredited investor(s) and institutional investor(s) under the Vin's 3-month SGD Commercial Paper Series 001, the amount of which may be varied at the sole and absolute discretion of the Board and after taking into account demand from investors. The Company intends to utilise the net proceeds mainly for the Group's general working capital, including but not limited to the repayment of existing loans and interest.
4. The Company will make further announcements as appropriate, if and when there are material developments in respect of the SDAX Multicurrency CP Programme and the Vin's 3-month SGD Commercial Paper Series 001.

**BY ORDER OF THE BOARD**  
**VIN'S HOLDINGS LTD.**

Khong Keng Leng  
Executive Director and Chief Executive Officer  
12 January 2026

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*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "Sponsor") in accordance with Rule 226(2)(b) of the Catalist Rules.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, at 90 Cecil Street, #03-00 RHB Bank Building, Singapore 069531. Telephone: (65) 6320 0627.*